Budget of political consolidation

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The tenor of Jaitley's address was firmly grounded in the party's traditional support base rather than aimed at winning accolades in the board rooms of the flamboyant chambers and the multi-nationals. The Budget must have raised the cockles of the heart of the traders, the small-time professionals and the owners of small and medium scale enterprises. No wonder the finance minister took care to frame the disinvestment in public sector firms as something that would give ordinary shareholders an opportunity to pick up stakes in firms that are expected to deliver good and safe returns even as the majority control remained with the government. For detailed analysis click here